

FEDERAL DEPOSIT INSURANCE CORPORATION

Washington, DC 20429-9900

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 13, 2007

USA BANK

(Exact name of registrant as specified in its charter)

New York (State or other jurisdiction of incorporation)	58072 (FDIC Certificate No.)	20-0646362 (IRS Employer Identification No.)
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211 Irving Street, Port Chester, New York (Address of principal executive offices)	10573 (Zip Code)
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Registrant's telephone number, including area code: (914) 939-3700

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 5 – Corporate Governance and Management

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

- (a) Not applicable.
- (b) Not applicable.
- (c) Not applicable.

(d) (1) Upon receipt by USA Bank (the “*Bank*”) on or about February 13, 2007 of a letter dated February 6, 2007 from State of New York Banking Department stating that the Banking Department takes no exception to William D. Zeidenberg’s being elected to board membership at the Bank, Mr. Zeidenberg’s election as a director of the Bank became effective.

(2) There was no arrangement or understanding between Mr. Zeidenberg and any other person pursuant to which he was selected as a director.

(3) The Bank expects that Mr. Zeidenberg will serve as a member of the Audit Committee of the Bank’s Board of Directors. Whether Mr. Zeidenberg will serve on any other committees has not yet been determined by the Board of Directors.

- (4) Not applicable.
 - (5) Not applicable.
- (e) Not applicable.

