

FEDERAL DEPOSIT INSURANCE CORPORATION

Washington, DC 20429-9900

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 1, 2007

USA BANK

(Exact name of registrant as specified in its charter)

New York	58072	20-0646362
(State or other jurisdiction of incorporation)	(FDIC Certificate No.)	(IRS Employer Identification No.)

211 Irving Street, Port Chester, New York	10573
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (914) 939-3700

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 5 – Corporate Governance and Management

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

(a) Not applicable.

(b) Not applicable.

(c) Not applicable.

(d) (1) At the annual meeting of stockholders of USA Bank (the “*Bank*”) on April 26, 2007, the Bank’s stockholders elected Gene R. Branca to serve as a director of the Bank, subject to regulatory action by the Federal Deposit Insurance Corporation (the “*FDIC*”) and the State of New York Banking Department.

The State of New York Banking Department has given its approval of Mr. Branca’s serving as a director. On August 1, 2007, the Bank received a letter from the FDIC dated July 30, 2007, notifying the Bank that the FDIC had no objection to the Bank’s appointment of Mr. Branca as a director. Mr. Branca assumed his position as a director effective August 1, 2007.

Since 1996, Mr. Branca has owned and been the Chief Executive Officer of his REI Property Management which manages commercial and residential buildings.

(2) Not applicable.

(3) The Board has not yet determined to which committees Mr. Branca will be appointed.

(4) Not applicable.

(5) Not applicable.

(e) The Bank does not propose to enter into compensatory plan or arrangement with Mr. Branca.

(f) Not applicable.

(g) Not applicable.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

USA BANK

By: /s/ Paul V. Erwin
Paul V. Erwin
Senior Vice President-Chief Financial
Officer

Date: August 3, 2007

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