

FEDERAL DEPOSIT INSURANCE CORPORATION

Washington, DC 20429-9900

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): August 16, 2007

**USA BANK**

(Exact name of registrant as specified in its charter)

New York	58072	20-0646362
(State or other jurisdiction of incorporation)	(FDIC Certificate No.)	(IRS Employer Identification No.)

211 Irving Street, Port Chester, New York	10573
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (914) 939-3700

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

## Section 5 – Corporate Governance and Management

### Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

(a) Not applicable.

(b) Not applicable.

(c) Not applicable.

(d) (1) At the annual meeting of stockholders of USA Bank (the “*Bank*”) on April 26, 2007, the Bank’s stockholders elected Patrick DeAngelis to serve as a director of the Bank, subject to regulatory action by the Federal Deposit Insurance Corporation (the “*FDIC*”) and the State of New York Banking Department.

The State of New York Banking Department has given its approval of Mr. DeAngelis’ serving as a director. The Bank has received notice that the FDIC had no objection to the Bank’s appointment of Mr. DeAngelis as a director. Mr. DeAngelis assumed his position as a director effective August 16, 2007.

Mr. DeAngelis is the founder and Chief Technology Officer of a venture capital-funded technology start-up. Mr. DeAngelis is the holder of five patent application claims and has designed and developed numerous systems and operating platforms for a variety of technology companies. He is currently the Chief Technology Officer of Infortrieve, Inc. From 1999 to 2005, Mr. DeAngelis was founder and Chief Technical Officer of CentrPort Inc. responsible for technology product and business leadership for the company’s Marketing and Advertising Suite and Service Bureau deployment.

(2) Not applicable.

(3) Mr. DeAngelis has been named to serve as a member of the Audit Committee, the Compensation Committee, the Executive Committee and the Technology Committee.

(4) Not applicable.

(5) Not applicable.

(e) The Bank does not propose to enter into compensatory plan or arrangement with Mr. DeAngelis.

(f) Not applicable.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

USA BANK

By:                   /s/ Paul V. Erwin                    
Paul V. Erwin  
Senior Vice President-Chief Financial  
Officer

Date: August 21, 2007

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