

FEDERAL DEPOSIT INSURANCE CORPORATION

Washington, DC 20429-9900

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 20, 2007

USA Bank

(Exact name of registrant as specified in its charter)

New York	58072	20-0646362
(State or other jurisdiction of incorporation)	(FDIC Certificate No.)	(IRS Employer Identification No.)

601 North Main Street, Port Chester, New York	10573
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (914) 939-3700

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 5 – Corporate Governance and Management

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

(a) Not applicable.

(b) Not applicable.

(c) Not applicable.

(d) (1) At a regular meeting of the Board of Directors of USA Bank (the “Bank”) on December 20, 2007, the Bank’s Board of Directors elected John D. Filice and Frank Mioli to serve as directors of the Bank until the Annual Meeting of Stockholders in 2008, subject to regulatory action by the Federal Deposit Insurance Corporation (the “FDIC”) and the State of New York Banking Department (the “NYSBD”).

The NYSBD has given its approval of Mr. Filice’s and Mr. Mioli’s serving as directors. The Bank has received notice that the FDIC had no objection to the Bank’s appointment of Mr. Filice and Mr. Mioli as directors. Mr. Filice and Mr. Mioli assumed the position as director effective December 20, 2007.

Since 1962, Mr. Filice has served as President and Chief Executive Officer of Fleetwood Agency Inc. and Fleetwood Brokerage Co, Inc., insurance agencies that are in the business of providing surety bonds for many types of businesses. Mr. Filice also acts as President of two other companies in the insurance business.

Since May 2006, Mr. Mioli has served as Director of Security and Safety at Doral Arrowwood, a convention and conference center located in Westchester County, New York. Since 2005, Mr. Mioli has also served as Deputy Commissioner of the Town of Rye Department of Public Safety. Since June 1999 and May 2003, respectively, Mr. Mioli has been the owner and president of Frank Mioli, Inc. (a corporation that provides security and related services) and as an instructor at HSS International (a company that provides instruction and training in security and related matters).

(2) Not applicable.

(3) The Bank anticipates that each of Mr. Filice and Mr. Mioli will be appointed as members of committees of the Board, but no determination has been made as to committees each will serve on.

(4) Not applicable.

(5) Not applicable.

(e) The Bank does not propose to enter into compensatory plan or arrangement with Mr. Filice or Mr. Mioli.

(f) Not applicable.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

USA Bank

By: /s/ Paul V. Erwin
Paul V. Erwin
Senior Vice President-Chief Financial
Officer

Date: December 21, 2007

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