

FEDERAL DEPOSIT INSURANCE CORPORATION

Washington, DC 20429-9900

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 1, 2009

USA Bank

(Exact name of registrant as specified in its charter)

New York (State or other jurisdiction of incorporation)	58072 (FDIC Certificate No.)	20-0646362 (IRS Employer Identification No.)
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601 North Main Street, Port Chester, New York (Address of principal executive offices)	10573 (Zip Code)
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Registrant's telephone number, including area code: (914) 939-3700

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 8 – Other Events**Item 8.01 Other Events**

(a)(1) On September 1, 2009, USA Bank (the “*Bank*”) engaged Laidlaw & Company (UK) Ltd. (“*Laidlaw*”) to assist the Bank in considering various strategic alternatives designed to maximize shareholder value.

Laidlaw was a financial advisor to the Bank when it was in organization and helped to raise \$20.5 million in the second round of the Bank’s initial stock offering in 2006.

Section 9 – Financial Statement and Exhibits**Item 9.01 Financial Statement and Exhibits**

(d) Exhibits

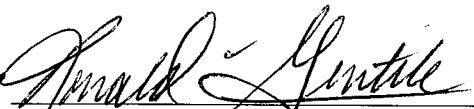
(99) Additional exhibits

Press release dated September 1, 2009 issued by the Bank announcing the retention of Laidlaw.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

USA Bank

By: 
Ronald J. Gentile
President-Chief Executive Officer

Date: September 3, 2009



For more information call:
Ronald J. Gentile, President & CEO
914-417-3205

FOR IMMEDIATE RELEASE

**USA BANK RETAINS INVESTMENT BANKER
STRATEGIC ALTERNATIVES TO BE EVALUATED**

Port Chester, NY – (Marketwire) September 1, 2009 – USA Bank (OTC BB: USBK.OB – News) is pleased to announce it has retained a leading investment banking firm to assist in the consideration of various strategic alternatives designed to maximize shareholder value during these challenging economic times.

Laidlaw & Company (UK) Ltd. will help the bank extensively review a broad range of options to grow its business, which may include the issuance of equity to bolster its capital structure, or a sale or merger of the Bank.

USA Bank Chairman, Fred A. DeCaro III, said, "Having received several overtures from different groups interested in acquiring the Bank or making a substantial new investment in the Bank, our Board has determined that all parties having a vested interest would benefit from a formal process to consider our future options."

In addition, Mr. DeCaro said, "It is readily apparent to the Board that we have a variety of alternatives and we look forward to working with Laidlaw to help define an optimal course of action."

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About USA Bank

USA Bank began operations in 2005 as a community bank dedicated to serving the financial needs of individuals, families and businesses in Westchester and Fairfield Counties. USA Bank is staffed by experienced, community-focused bankers who are dedicated to offering the highest level of customer service and the latest technology to meet and exceed the expectations of their clients. The Bank's web address is www.usa-bankers.com.

About Laidlaw & Company (UK) Ltd.

Laidlaw & Company (www.laidlawltd.com) is a full-service investment banking and securities brokerage firm with offices in New York, London and select additional locations. Its brokerage arm provides wealth management advice for domestic and international high-net-worth and institutional clients. Its investment banking arm provides capital raising, M&A, restructuring and other financial advisory services for public and private small cap and middle market clients across a broad cross-section of industry sectors. Laidlaw is authorized by the FSA in the United Kingdom and regulated by FINRA in the United States."

"Safe Harbor" Statement under Private Securities Litigation Reform Act of 1995

Some of the statements contained in this press release may include forward-looking statements which reflect our current views with respect to future events and financial performance. Statements which include the words "expect," "intend," "plan," "believe," "project," "anticipate" and similar statements of future or forward-looking nature identify forward-looking statements for purposes of the federal securities laws or otherwise. All forward-looking statements address matters that involve risks and uncertainties. Accordingly, there are or will be important factors that could cause actual results to differ materially from those indicated in these statements or that could adversely affect the holders of our common stock.

These factors include, but are not limited to, those outlined in the Bank's Annual Report on Form 10-K for the year ended December 31, 2008, which was filed with the Federal Deposit Insurance Corporation and is publicly available from the FDIC's Accounting and Securities Disclosure Section, 550 17th Street, N.W., Washington, D.C. 20429 and on the Bank's website at www.usa-bankers.com.